

To the Members of the California State Senate:

I am returning Senate Bill 623 without my signature.

This bill requires that the Department of Food and Agriculture develop regulations in order that gas stations adequately notice price differences in the fuel. The legislative findings state that gasoline stations are not adequately disclosing their discounted prices to the public. This thinking is counter-intuitive, thus rendering this bill unnecessary. Both gasoline stations and consumers benefit from the consumer awareness of discounts on the price of fuel for payment in cash. Gasoline stations avoid bank fees on credit and debit card transactions and consumers pay less for the gasoline. Every incentive exists for the station to adequately disclose the discounted price.

For these reasons, I am unable to sign this bill.

Sincerely,

Arnold Schwarzenegger